

Group Code of Conduct

Reputations and brands take a long time to build but can be destroyed in a moment. As we grow our business, we need to make sure that Standard Chartered is known for the right reasons. Conducting our business with high standards of ethics and integrity is essential to building a world-class reputation and brand.

The Group Code of Conduct sets out the minimum standards for how we should behave with all of our stakeholders and is core to our values.

If you are unsure about any aspect, please speak to a member of your management team.

Confirmation by Staff

I hereby confirm that I have received the Group Code of Conduct and undertake to read and understand the contents contained therein.

Signature: 

Name: MOORI ASHOK KUMAR REDDY

Designation: STORAGE CAPACITY MANAGER

Date: 02/03/2016

**Undertaking of Confidentiality by a Non Employed Worker under
Section 47 of the Banking Act (Cap 19) of Singapore ("the Act")**

I acknowledge receipt of a copy of Section 47 of the Act.

I undertake that:

- I will not disclose any customer information of Standard Chartered Bank, Singapore and/or Standard Chartered Bank (Singapore) Limited to any other person except as authorised under the Act, and
- I will continue to maintain such confidentiality obligations even after the termination or cessation of my engagement at Standard Chartered Bank.

This undertaking shall be governed by and construed in accordance with the laws of Singapore and subject to the non-exclusive jurisdiction of the Singapore courts.

(Words and expressions defined in the Act have the same meaning in this undertaking.)

Signature: 

Name: MOORI ASHOK KUMAR REDDY

Designation: STORAGE CAPACITY MANAGER

Date: 02/03/2016

Section 47, Banking Act (Cap. 19) of Singapore

Definitions (see also definitions contained in Third Schedule Part III, below)

"agreement" means an agreement whether formal or informal and whether express or implied;

"Authority" means the Monetary Authority of Singapore established under the Monetary Authority of Singapore Act (Cap. 186);

"bank" means any company which holds a valid licence under section 7 or 79;

"bank in Singapore" means —

- (a) a bank incorporated in Singapore; or
- (b) in the case of a bank incorporated outside Singapore, the branches and offices of the bank located within Singapore;

"bank incorporated outside Singapore" means a bank incorporated, formed or established outside Singapore;

"banking business" means the business of receiving money on current or deposit account, paying and collecting cheques drawn by or paid in by customers, the making of advances to customers, and includes such other business as the Authority may prescribe for the purposes of this Act;

"company" means any company defined in any written law for the time being in force relating to companies, any company formed in pursuance of any Royal Charter or Letters Patent, and any company incorporated or registered under any written law in force in Singapore and includes any body corporate or unincorporate, whether incorporated, formed or established outside Singapore;

"corporation" has the same meaning as in section 4 (1) of the Companies Act (Cap. 50);

"credit facilities" means —

- (a) the granting by a bank of advances, loans and other facilities whereby a customer of the bank has access to funds or financial guarantees; or
- (b) the incurring by a bank of other liabilities on behalf of a customer;

"customer", in relation to a bank, includes the Authority or any monetary authority or central bank of any other country or territory, but does not include any company which carries on banking business or such other financial institution as may be designated by the Authority by notice in writing;

"customer information", in relation to a bank, means —

- (a) any information relating to, or any particulars of, an account of a customer of the bank, whether the account is in respect of a loan, investment or any other type of transaction, but does not include any information that is not referable to any named customer or group of named customers; or
- (b) deposit information;

"deposit information", in relation to a bank, means any information relating to —

- (a) any deposit of a customer of the bank;
- (b) funds of a customer under management by the bank; or
- (c) any safe deposit box maintained by, or any safe custody arrangements made by, a customer with the bank, but does not include any information that is not referable to any named person or group of named persons;

"director" includes any person occupying the position of director of a corporation by whatever name called and includes a person in accordance with whose directions or instructions the directors of a corporation are accustomed to act and an alternate or substitute director;

Please initial
here:



"employee" includes an individual seconded or temporarily transferred from another employer;

"financial holding company" means a company belonging to a class of financial institutions approved as financial holding companies under section 28 of the Monetary Authority of Singapore Act (Cap. 186);

"funds of a customer under management" means any funds or assets of a customer (whether of the bank or any financial institution) placed with that bank for the purpose of management or investment;

"licence" means a licence granted or held under section 7, or 79;

"officer" in relation to a corporation, includes —

- (a) a director, secretary or employee of a corporation;
- (b) a receiver or manager of any part of the undertaking of the corporation appointed under a power contained in any instrument; and
- (c) the liquidator of a company appointed in a voluntary winding up;

"parent bank", in relation to a bank, means a financial institution which is able to exercise a significant influence over the direction and management of the bank or which has a controlling interest in the bank;

"parent supervisory authority", in relation to a bank incorporated outside Singapore, means the supervisory authority which is responsible, under the laws of the country or territory where the bank or its parent bank is incorporated, formed or established, for supervising the bank or its parent bank, as the case may be;

"person" includes a corporation;

"related corporation" in relation to a corporation, means a corporation that is deemed to be related to the first-mentioned corporation by virtue of section 6 of the Companies Act (Cap. 50);

"share", has the same meaning as in section 4(1) of the Companies Act.

Please initial
here:



Banking secrecy

47.—(1) Customer information shall not, in any way, be disclosed by a bank in Singapore or any of its officers to any other person except as expressly provided in this Act.

(2) A bank in Singapore or any of its officers may, for such purpose as may be specified in the first column of the Third Schedule, disclose customer information to such persons or class of persons as may be specified in the second column of that Schedule, and in compliance with such conditions as may be specified in the third column of that Schedule.

(3) Where customer information is likely to be disclosed in any proceedings referred to in item 3 or 4 of Part I of the Third Schedule, the court may, either of its own motion, or on the application of any party to the proceedings or the customer to which the customer information relates —

(a) direct that the proceedings be held in camera; and

(b) make such further orders as it may consider necessary to ensure the confidentiality of the customer information.

(4) Where an order has been made by a court under subsection (3), any person who, contrary to such an order, publishes any information that is likely to lead to the identification of any party to the proceedings shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$125,000.

(5) Any person (including, where the person is a body corporate, an officer of the body corporate) who receives customer information referred to in Part II of the Third Schedule shall not, at any time, disclose the customer information or any part thereof to any other person, except as authorised under that Schedule or if required to do so by an order of court.

(6) Any person who contravenes subsection (1) or (5) shall be guilty of an offence and shall be liable on conviction —

(a) in the case of an individual, to a fine not exceeding \$125,000 or to imprisonment for a term not exceeding 3 years or to both; or

(b) in any other case, to a fine not exceeding \$250,000.

(7) In this section and in the Third Schedule, unless the context otherwise requires —

(a) where disclosure of customer information is authorised under the Third Schedule to be made to any person which is a body corporate, customer information may be disclosed to such officers of the body corporate as may be necessary for the purpose for which the disclosure is authorised under that Schedule; and

(b) the obligation of any officer or other person who receives customer information referred to in Part II of the Third Schedule shall continue after the termination or cessation of his appointment, employment, engagement or other capacity or office in which he had received customer information.

(8) For the avoidance of doubt, nothing in this section shall be construed to prevent a bank from entering into an express agreement with a customer of that bank for a higher degree of confidentiality than that prescribed in this section and in the Third Schedule.

(9) Where, in the course of an inspection under section 43 or an investigation under section 44 or the carrying out of the Authority's function of supervising the financial condition of any bank, the Authority incidentally obtains customer information and such information is not necessary for the supervision or regulation of the bank by the Authority, then, such information shall be treated as secret by the Authority.

(10) This section and the Third Schedule shall apply, with such modifications as may be prescribed by the Authority, to a merchant bank approved as a financial institution under section 28 of the Monetary Authority of Singapore Act (Cap. 186) as if the reference to a bank in this section were a reference to such merchant bank.

Please initial
here:



THIRD SCHEDULE
PART I
FURTHER DISCLOSURE NOT PROHIBITED

<i>First column</i>	<i>Second column</i>	<i>Third column</i>
Purpose for which customer information may be disclosed	Persons to whom information may be disclosed	Conditions
1. Disclosure is permitted in writing by the customer or, if he is deceased, his appointed personal representative.	Any person as permitted by the customer or, if he is deceased, his appointed personal representative.	
2. Disclosure is solely in connection with an application for a grant of probate or letters of administration in respect of a deceased customer's estate.	Any person whom the bank in good faith believes is entitled to the grant of probate or letters of administration.	
3. Disclosure is solely in connection with — (a) where the customer is an individual, the bankruptcy of the customer; or (b) where the customer is a body corporate, the winding up of the customer.	All persons to whom the disclosure is necessary for the purpose specified in the first column.	<i>Note: Court may order the proceedings to be held in camera [see section 47 (3) and (4)].</i>
4. Disclosure is solely with a view to the institution of, or solely in connection with, the conduct of proceedings — (a) between the bank and the customer or his surety relating to the banking transaction of the customer; (b) between the bank and 2 or more parties making adverse claims to money in an account of the customer where the bank seeks relief by way of interpleader; or (c) between the bank and one or more parties in respect of property, whether movable or immovable, in or over which some right or interest has been conferred or alleged to have been conferred on the bank by the customer or his surety.	All persons to whom the disclosure is necessary for the purpose specified in the first column.	<i>Note: Court may order the proceedings to be held in camera [see section 47 (3) and (4)].</i>

Please initial here:



<i>First column</i>	<i>Second column</i>	<i>Third column</i>
Purpose for which customer information may be disclosed	Persons to whom information may be disclosed	Conditions
5. Disclosure is necessary for — (a) compliance with an order or request made under any specified written law to furnish information, for the purposes of an investigation or prosecution, of an offence alleged or suspected to have been committed under any written law; or (b) the making of a complaint or report under any specified written law for an offence alleged or suspected to have been committed under any written law.	Any police officer or public officer duly authorised under the specified written law to carry out the investigation or prosecution or to receive the complaint or report, or any court.	
6. Disclosure is necessary for compliance with a garnishee order served on the bank attaching moneys in the account of the customer.	All persons to whom the disclosure is required to be made under the garnishee order.	
7. Disclosure is necessary for compliance with an order of the Supreme Court or a Judge thereof pursuant to the powers conferred under Part IV of the Evidence Act (Cap. 97).	All persons to whom the disclosure is required to be made under the court order.	
8. Where the bank is a bank incorporated outside Singapore or a foreign-owned bank incorporated in Singapore, the disclosure is strictly necessary for compliance with a request made by its parent supervisory authority solely in connection with the supervision of the bank.	The parent supervisory authority of the bank incorporated outside Singapore or the foreign-owned bank incorporated in Singapore, as the case may be.	(a) No deposit information shall be disclosed to the parent supervisory authority. (b) The parent supervisory authority is prohibited by the laws applicable to it from disclosing the customer information obtained by it to any person unless compelled to do so by the laws or courts of the country or territory where it is established.
9. Disclosure is in compliance with the provisions of this Act, the Deposit Insurance and Policy Owners' Protection Scheme Act 2011 or any notice or directive issued by the Authority to banks.	The Authority or any person authorised or appointed by the Authority.	

Please initial here:

M. Reddy

<i>First column</i>	<i>Second column</i>	<i>Third column</i>
Purpose for which customer information may be disclosed	Persons to whom information may be disclosed	Conditions
bank where such operational functions have been out-sourced.	is engaged by the bank to perform the out-sourced functions.	shall be subject to such conditions as may be specified in a notice issued by the Authority or otherwise imposed by the Authority.
4. Disclosure is solely in connection with — (a) the merger or proposed merger of the bank or its financial holding company with another company; or (b) any acquisition or issue, or proposed acquisition or issue, of any part of the share capital of the bank or its financial holding company, whether or not the merger or acquisition is subsequently entered into or completed.	Any person participating or otherwise involved in the merger, acquisition or issue, or proposed merger, acquisition or issue, including any of his lawyers or other professional advisers (whether or not the merger or acquisition is subsequently entered into or completed).	
4A. Disclosure is solely in connection with the transfer or proposed transfer of the business of the bank to a company under Division 1 of Part VIIA, whether or not the transfer is subsequently carried out or completed.	Any — (a) transferor or transferee, defined in section 55A; (b) person affected by the transfer; (c) professional adviser appointed by any person referred to in paragraph (a) or (b); or (d) independent assessor appointed by the Minister or the Authority under section 55B.	
4B. Disclosure is solely in connection with the transfer or proposed transfer of the business of the bank to a company under Division 2 of Part IVB of the Monetary Authority of Singapore Act (Cap. 186), whether or not the transfer is subsequently carried out or completed.	Any — (a) transferor or transferee, defined in section 30AAR of the Monetary Authority of Singapore Act; (b) person affected by the transfer; (c) professional adviser appointed by any person referred to in paragraph (a) or (b); or (d) independent assessor appointed by the Authority under section 30AAS of the Monetary Authority of Singapore Act.	

Please initial here:



THIRD SCHEDULE —continued
PART II
FURTHER DISCLOSURE PROHIBITED

<i>First column</i>	<i>Second column</i>	<i>Third column</i>
Purpose for which customer information may be disclosed	Persons to whom information may be disclosed	Conditions
1. Disclosure is solely in connection with the performance of duties as an officer, or a professional adviser of the bank.	Any — (a) officer of the bank in Singapore; (b) officer designated in writing by the head office of the bank or, in the case of a foreign-owned bank incorporated in Singapore, its parent bank; (c) lawyer, consultant or other professional adviser appointed or engaged by the bank under a contract for service; or (d) auditor appointed or engaged by the bank in Singapore, the head office of the bank in Singapore or, in the case of a foreign-owned bank incorporated in Singapore, its parent bank, under a contract for service.	No disclosure shall be made to any auditor referred to in paragraph (d), other than an auditor appointed or engaged by the bank in Singapore, unless the auditor has given to the bank a written undertaking that he will not disclose any customer information obtained by him in the course of the performance of audit to any person except the head office of the bank in Singapore or, in the case of a foreign-owned bank incorporated in Singapore, its parent bank.
2. Disclosure is solely in connection with the conduct of internal audit of the bank or the performance of risk management.	In the case of — (a) a bank incorporated outside Singapore — (i) the head office or parent bank of the bank; (ii) any branch of the bank outside Singapore designated in writing by the head office of the bank; or (iii) any related corporation of the bank designated in writing by the head office of the bank; (b) a bank incorporated in Singapore, not being a foreign-owned bank incorporated in Singapore — (i) the parent bank; or (ii) any related corporation of the bank designated in writing by the head office of the bank; or (c) a foreign-owned bank incorporated in Singapore — (i) the parent bank; or (ii) any related corporation of the bank designated in writing by the parent bank.	
3. Disclosure is solely in connection with the performance of operational functions of the	Any person including the head office of the bank or any branch thereof outside Singapore which	If any out-sourced function is to be performed outside Singapore, the disclosure

Please initial here:



<i>First column</i>	<i>Second column</i>	<i>Third column</i>
Purpose for which customer information may be disclosed	Persons to whom information may be disclosed	Conditions
4C. Disclosure is solely in connection with the transfer or proposed transfer of the shares in the bank under Division 3 of Part IVB of the Monetary Authority of Singapore Act, whether or not the transfer is subsequently carried out or completed.	Any — (a) transferor or transferee, defined in section 30AAV of the Monetary Authority of Singapore Act; (b) professional adviser appointed by the transferor or transferee; or (c) independent assessor appointed by the Authority under section 30AAW of the Monetary Authority of Singapore Act.	
4D. Disclosure is solely in connection with the restructuring or proposed restructuring of the share capital of the bank under Division 4 of Part IVB of the Monetary Authority of Singapore Act, whether or not the restructuring is carried out or completed.	Any — (a) shareholder of the bank; (b) subscriber defined in section 30AAY of the Monetary Authority of Singapore Act; (c) professional adviser appointed by the bank or any person referred to in paragraph (a) or (b); or (d) independent assessor appointed by the Authority under section 30AAZ of the Monetary Authority of Singapore Act.	
5. Disclosure is solely in connection with the restructure, transfer or sale, or proposed restructure, transfer or sale, of credit facilities (whether or not the restructure, transfer or sale is subsequently entered into or completed).	Any transferee, purchaser or any other person participating or otherwise involved in the restructure, transfer or sale, or proposed restructure, transfer or sale, including any of his lawyers or other professional advisers (whether or not the restructure, transfer or sale is subsequently entered into or completed).	No customer information, other than information relating to the relevant credit facilities, shall be disclosed.

Please initial here:

My Reddy

6. In the case of a customer who has been issued with a credit or charge card by a bank in	Any financial institution in Singapore which issues credit or charge cards.	No customer information, other than information relating to the following, may
--	---	--

<i>First column</i>	<i>Second column</i>	<i>Third column</i>
Purpose for which customer information may be disclosed	Persons to whom information may be disclosed	Conditions
Singapore, disclosure is strictly necessary for notification of the suspension or cancellation of the card by the bank by reason of the customer's default in payment to the bank.		be disclosed: (a) the customer's name and identity; (b) the amount of the debt outstanding on the customer's credit or charge card; (c) the date of suspension or cancellation of the customer's credit or charge card, as the case may be.
7. Disclosure is strictly necessary — (a) for the collation, synthesis or processing of customer information by the credit bureau for the purposes of the assessment of the credit-worthiness of the customers of banks; or (b) for the assessment, by other members of the credit bureau specified in the second column, of the credit-worthiness of the customers of banks.	Any — (a) credit bureau of which the bank is a member; (b) other member of the credit bureau that is — (i) a bank or merchant bank; or (ii) a person, or a person belonging to a class of persons, recognised by the Authority, by notification published in the <i>Gazette</i> , as authorised to receive the information, where that member receives such information from the credit bureau.	(a) No deposit information shall be disclosed. (b) The disclosure by any credit bureau to any person referred to in paragraph (b) of the second column shall be subject to such conditions as may be specified in a notice issued by the Authority or otherwise imposed by the Authority.
8. Disclosure is strictly necessary for the assessment of the credit-worthiness of the customer in connection with or relating to a bona fide commercial transaction or a prospective commercial transaction.	Any other bank or merchant bank in Singapore.	No customer information, other than information of a general nature and not related to the details of the customer's account with the bank, shall be disclosed.
9. Disclosure is solely in connection with the promotion, to customers of the bank in Singapore, of financial products and services made available in Singapore by any financial institution specified in the second column.	Any financial institution in Singapore which is licensed or otherwise regulated by the Authority.	No customer information, other than the customer's name, identity, address, and contact number shall be disclosed.

Please initial here:

M. Reddy

<i>First column</i>	<i>Second column</i>	<i>Third column</i>
Purpose for which customer information may be disclosed	Persons to whom information may be disclosed	Conditions
10. Disclosure is solely in connection with the payment of compensation under the Deposit Insurance and Policy Owners' Protection Schemes Act 2011 to insured depositors or persons referred to in section 22(7) of that Act.	(a) The deposit insurance and policy owners' protection fund agency; (b) the Public Trustee; or (c) any person authorised or appointed by the deposit insurance and policy owners' protection fund agency or the Public Trustee (as the case may be) to perform its functions under the Deposit Insurance and Policy Owners' Protection Schemes Act 2011.	(a) The disclosure by the deposit insurance and policy owners' protection fund agency or the Public Trustee to any person referred to in paragraph (c) of the second column shall be subject to such conditions as may be specified in a notice issued by the Authority or otherwise imposed by the Authority. (b) The disclosure by any person referred to in paragraph (a), (b) or (c) of the second column to any other person referred to in the same paragraph shall be subject to such conditions as may be specified in a notice issued by the Authority or otherwise imposed by the Authority. (c) The Public Trustee may disclose customer information to such persons or class of persons and subject to such conditions, as may be determined by the Minister.

Please initial
here:

MPeddy

THIRD SCHEDULE —*continued*
PART III
INTERPRETATION

In this Schedule, unless the context otherwise requires —

“appointed personal representative”, in relation to a deceased person, means a person appointed as executor or administrator of the estate of the deceased person;

“credit bureau” means a credit bureau recognised as such by the Authority by notification in the Gazette for the purposes of this Schedule;

“deposit insurance and policy owners’ protection fund agency” means the deposit insurance and policy owners’ protection fund agency designated under the Deposit Insurance and Policy Owners’ Protection Schemes Act 2011;

“insured depositor” has the same meaning as in section 2(1) of the Deposit Insurance and Policy Owners’ Protection Schemes Act 2011;

“lawyer” means an advocate and solicitor of the Supreme Court of Singapore, or any person who is duly authorised or registered to practise law in a country or territory other than Singapore by a foreign authority having the function conferred by law of authorising or registering persons to practise law in that country or territory;

“merchant bank” means a merchant bank approved as a financial institution under section 28 of the Monetary Authority of Singapore Act (Cap. 186);

“public officer” includes any officer of a statutory board;

specified written law” means the Companies Act (Cap. 50), the Criminal Procedure Code (Cap. 68), the Goods and Services Tax Act (Cap. 117A), the Hostage-Taking Act 2010, the Income Tax Act (Cap. 134), the Internal Security Act (Cap. 143), the Kidnapping Act (Cap. 151), the Moneylenders Act 2008 (Act 31 of 2008) and the Prevention of Corruption Act (Cap. 241);

“surety”, in relation to a customer of a bank, includes any person who has given the bank security for the liability of the customer by way of a mortgage or a charge

Please initial
here:



Group Sanctions 'US Persons' Procedure ("Procedure")

This Procedure is meant to ensure that Standard Chartered Group staff who are "US Persons" do not knowingly engage in, or otherwise facilitate any transaction involving countries or parties that are subject to US Sanctions. The countries that are presently subject to US Sanctions are: Cuba, Iran, North Korea, Sudan and Syria.

Who are "US Persons"?

- Any person who works for any Standard Chartered Group office and holds US nationality (including dual nationality) or a US resident alien 'green' card.
- Any person, while present (permanently or temporarily and for any purpose) in the US, works for any Standard Chartered Group office in the US. This includes when you are on a business trip or even on a personal trip in the US.
- Any person who works (anywhere in the world) for a US office of Standard Chartered Group, or any branch or subsidiary outside the US of any Group office incorporated in the US.

If you are a "US Person", it is important that you and your line manager are familiar with and comply with this Procedure.

What are the Prohibitions?

If a US Staff member receives any communication relating to an Affected Activity:

- He/she cannot direct it or its subject matter to any other person.
- Only reply that he/she member has no authority to address the communication.
- Inform the next senior person in his/her reporting line that is not a US Staff member of the communication and his/her lack of authority – without making any recommendation or qualitative comment or suggestion for other Staff who would be appropriate to handle this matter.

What are "Affected Activities"?

US Staff have no authority, as part of their job function, to support, endorse, authorise, execute, implement or facilitate any business or activity:

- (a) prohibited by US Sanctions; or
- (b) that would, were it subject to US jurisdiction, be prohibited by US sanctions.

Declaration for the purpose of Group Sanctions "US Persons" Procedure

- ☒ I am not a US Person.
- ☐ I am a US Person as I hold: -
- ☐ US Nationality (incl. Dual Nationality)
 - ☐ US resident alien "Green" card holder
- And I have read and understood the Procedure and will comply with the same.

Signature: M. Reddy Date: 02/03/2016

Name: MOORI ASHOK KUMAR REDDY Designation: STORAGE CAPACITY MANAGER

Declaration and Consent for Non Employed Worker Screening

In connection with the provision of my services to [include Standard Chartered Bank Branch details] or any member of the Standard Chartered Group (the "Group" "we" or "us") as a Non Employed Worker, I will be subject to screening on behalf of my employer by Group and its appointed service providers. The service providers shall handle my Personal Data as defined in the Group Global Privacy Policy only to the extent necessary to carry out the screening and in accordance with Group's instructions and policies and procedures and the Privacy Statement that has been provided to me.

As part of the screening process, my Personal Data will be disclosed to and enquiries will be made with academic and/ or professional institutions, current and previous employers, professional and/ or trade bodies and other third party referees, at Group's discretion. Additionally, checks will be carried out with credit reference agencies for credit/ financial checks and authorities holding criminal records for criminal record checks insofar as authorised by applicable laws and regulations of the country where I provide services.

I acknowledge that Group may perform screening before, during and up to 2 weeks after the termination of my engagement with Group, in accordance with Group policies and applicable laws and regulations.

I consent to:

- the collection and use of my personal data by Group and its appointed service providers for the purposes of carrying out the screening.
- the use of my Personal Data by Group and its appointed service providers collected in connection with the screening in accordance with the Privacy Statement that has been provided to me.

[For Europe add:

- in the event I have worked or lived in countries which do not ensure an adequate level of Personal Data protection, the transfer of my Personal Data by Group and its appointed service providers to such countries for the purpose of carrying out screening.]

[For Asia add:

- the transfer of my Personal Data by Group and its appointed service providers to its overseas offices as well its affiliated business organisations including, but limited to those located in China and India for the purpose of carrying out screening and for archiving.
- in the event I have worked or lived in countries which do not ensure an adequate level of Personal Data protection, the transfer of my Personal Data by Group and its appointed service providers to such countries for the purpose of carrying out screening.]

I certify that the statements and declarations I will be making in connection with the screening, including but not limited to any forms and online submissions, are or will be true, accurate and complete. I understand that any omission or misrepresentation I make in connection with the screening, including but not limited to any forms and online submissions may result in refusal of my engagement with Group or immediate termination of my services without any further compensation or legal liability towards me or my employer in accordance with applicable laws and regulations.

I understand that my engagement is conditional upon the verification of any fact in the statements and declarations I will be making in connection with the screening.

I authorise all persons who may have information relevant to the screening to disclose it to Group and its appointed service providers in accordance with the Group's policies and procedures and applicable laws and regulations.

I acknowledge and agree that a copy of this consent letter may be accepted and relied upon by Group, its service providers and any other person from whom information in connection with this letter is sought, with the same authority as the original.

I agree to hold Group and/or its service providers harmless, for and/or in respect of all and/or any loss and/or damages arising from the disclosure of my information by or to Group and and/or its service providers, in the manner set out in this letter.

[For **Singapore** add:

Section 99O of the Securities and Futures Act and Section 23L of the Financial Advisers Act

"Any individual who, in connection with the lodgment by his principal of any document under Section 99H and/or Section 23F –

- (a) makes a statement to his principal which is false or misleading in a material particular, being a statement subsequently lodged with the Authority; or
- (b) omits to state any matter or thing to his principal as result of which the document is misleading in a material respect, shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$50,000"

I have read and I understand the contents of Section 99O of the Securities and Futures Act and Section 23L of the Financial Advisers Act listed above.]

Signed
Name in Block Capitals
Date Signed

:
:
:



MOORI ASHOK KUMAR REDDY

26/02/2016

[NOTE: WHEN CARRYING OUT THE SCREENING, GROUP SHOULD INDICATE TO THE CANDIDATE THAT SCREENING WILL BE CARRIED OUT IN ACCORDANCE WITH THE REQUIREMENTS OF THE COUNTRY OF ENGAGEMENT]

- 1) Have you been convicted, whether in Singapore or elsewhere, of an offence involving fraud or dishonesty or the conviction for which involves a finding that you have acted fraudulently or dishonestly or the conviction involving criminal records?
☐ Yes ☒ No
- 2) Are you, whether in Singapore or elsewhere, an undischarged bankrupt or has had execution against you in respect of a judgment debt¹ returned unsatisfied in whole or in part or has entered into a compromise or scheme of arrangement² with creditors that is still in operation?
☐ Yes ☒ No
- 3) Have you been a director of, or directly concerned in the management of a regulated financial institution which is being or has been wound up by a court or the licence of which has been revoked by the regulatory authority, in Singapore or elsewhere?
☐ Yes ☒ No
- 4) Do you have a prohibition order³ made against you under section 35V of the Insurance Act (Cap. 142), or under section 59 of the Financial Advisers Act (Cap. 110) or section 101A of the Securities and Futures Act (Cap. 289) that remains in force?
☐ Yes ☒ No

If the answer is "Yes" for any of the 4 questions, please provide the relevant information in the space below.

I hereby declare that the information provided by me is true and complete and I understand that omission or misrepresentation of any fact may result in disciplinary action including immediate dismissal. I further confirm that I will update both my employer and the Bank if there are any changes to what I have previously declared. *

☒ Yes



¹ "Execution in respect of a judgment debt" refers to the enforcement of an order by a court in Singapore for the payment or recovery of money. This is not equivalent to a lawyer's letter of demand for payment.

² "Compromise or scheme of arrangement" includes all forms of debt repayment scheme for outstanding amounts owed including compounded and suspended payments. If you have been served any form on demand of payment by any creditors, you should state a positive declaration in this declaration exercise.

³ The "prohibition order" is an order issued by the Monetary Authority of Singapore, which disallow a person from engaging in any or all of the regulated activities under the relevant Act. This can be issued against registered representatives or non-registered individuals.

Refer to MAS Guidelines on Fit and Proper Criteria (Guideline No: FSG-G01)
Self Declaration – Fit and Proper

Standard Chartered Bank has both a legal and regulatory obligation to ensure that its pre-employment background screening processes meet the requirements set out in the Monetary Authority of Singapore's ("MAS") Fit and Proper Guidelines Act for NEWs carrying out any activity regulated by the MAS. A key part of this obligation is to ensure that all such NEWs complete the following self declaration.

In line with its stringent compliance principles, however, the Bank expects all NEWs to maintain the ethical and professional standards that are set out in the above documents. For this reason, all NEWs, not just those performing regulated activities, are required to answer the self declaration questions, fully and honestly. Please ensure that you answer all of the following questions.

In connection with the provision of my services to [include Standard Chartered Bank Branch details] or any member of the Standard Chartered Group (the "Group" "we" or "us") as a Non Employed Worker,

I, ...MOORI ASHOK KUMAR REDDY..... (full legal name as shown on passport/ identification document) will be subject to screening on behalf of my employer by Group and its appointed service providers and hereby confirm and declare that

1	Honesty, Integrity and Reputation	Yes	No
1.1	Within the past 10 years, have you -		<u>NO</u>
(a)	been refused the right or restricted in your right to carry on any trade, business or profession for which a specific licence , registration or other authorisation is required by law in any jurisdiction?		<u>NO</u>
(b)	been issued a prohibition order under any Act administered by MAS or been prohibited from operating in any jurisdiction by any financial services regulatory authority?		<u>NO</u>
(c)	been censured, disciplined, suspended or refused membership or registration by MAS, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?		<u>NO</u>
(d)	been the subject of any complaint made reasonably and in good faith, relating to activities that are regulated by MAS or under any law in any jurisdiction?		<u>NO</u>

(e)	been the subject of any proceedings of a disciplinary or criminal nature or been notified of any potential proceedings or of any investigation which might lead to those proceedings, under any law in any jurisdiction?	<u>NO</u>
(f)	been convicted of any offence, served any term of imprisonment or are being subject to any pending proceedings which may lead to a conviction of any offence, under any law in any jurisdiction?	<u>NO</u>
(g)	had any civil penalty enforcement action taken against you by MAS or any other regulatory authority under any law in any jurisdiction?	<u>NO</u>
(h)	contravened or abetted another person in breach of any laws or regulations, business rules or codes of conduct, whether in Singapore or elsewhere?	<u>NO</u>
(i)	been the subject of any investigations or disciplinary proceedings or been issued a warning or reprimand by MAS, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?	<u>NO</u>
(j)	been refused a fidelity or surety bond, whether in Singapore or elsewhere?	<u>NO</u>
(k)	been or are a director, partner, substantial shareholder or concerned in the management of a business that has been censured, disciplined, prosecuted or convicted of a criminal offence, or been the subject of any disciplinary or criminal investigation or proceeding, in Singapore or elsewhere, in relation to any matter that took place while you were a director, partner, substantial shareholder or concerned in the management of the business?	<u>NO</u>
(l)	been or are a director, partner, substantial shareholder or concerned in the management of a business that has been suspended or refused membership or registration by MAS, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?	<u>NO</u>
(m)	been a director, partner, substantial shareholder or concerned in the management of a business that has gone into insolvency, liquidation or administration during the period when, or within a period of one year after, you were a director, partner,	<u>NO</u>

			<u>NO</u>
(n)	substantial shareholder or concerned in the management of the business, whether in Singapore or elsewhere?	been dismissed or asked to resign from office, employment, a position of trust, or a fiduciary appointment or similar position, whether in Singapore or elsewhere?	<u>NO</u>
(o)		been subject of any investigations or disciplinary proceedings by your current or former employer(s), whether in Singapore or elsewhere?	<u>NO</u>
(p)		been disqualified from acting as a director or disqualified from acting in any managerial capacity, whether in Singapore or elsewhere?	<u>NO</u>
(q)		been an officer found liable for an offence committed by a body corporate as a result of the offence having proved to have been committed with the consent or connivance of, or neglect attributable to, you as the officer, whether in Singapore or elsewhere?	<u>NO</u>
1.2	Have you ever -		<u>NO</u>
(a)	had any judgment (in particular, that associated with a finding of fraud, misrepresentation or dishonesty) entered against you in any civil proceedings or are a party to any pending proceedings which may lead to such a judgment, under any law in any jurisdiction?		<u>NO</u>
(b)	accepted civil liability for fraud, misrepresentation or dishonesty under any law in any jurisdiction?		<u>NO</u>
(c)	(c) demonstrated an unwillingness to comply with any regulatory requirement or to uphold any professional and ethical standards, whether in Singapore or elsewhere?		<u>NO</u>
(d)	(d) been untruthful or provided false or misleading information to MAS or been uncooperative in any dealings with MAS or any other regulatory authority in any jurisdiction?		<u>NO</u>

(e)	(e) been convicted in Singapore or elsewhere of an offence involving fraud or dishonesty or the conviction for which involved a finding that you acted fraudulently or dishonestly?		<u>NO</u>
(f)	(f) been a director, of or directly concerned with the management of, a bank, licensed either under the Singapore Banking Act or any written law repeated by this Act which is being or has been wound up by a court or the licence of which has been revoked?		<u>NO</u>
2	Financial Soundness	Yes	No
2.1	Within the past 10 years, have you -		<u>NO</u>
(a)	been or are unable to fulfill any of your financial obligations, whether in Singapore or elsewhere?		<u>NO</u>
(b)	entered into a compromise or scheme of arrangement with your creditors (including debt repayment scheme), or made an assignment for the benefit of your creditors, being a compromise or scheme of arrangement or assignment that is still in operation, whether in Singapore or elsewhere?		<u>NO</u>
(c)	been or are subject to a judgment debt which is unsatisfied, either in whole or in part, whether in Singapore or elsewhere?		<u>NO</u>
(d)	been or are the subject of a bankruptcy petition, whether in Singapore or elsewhere?		<u>NO</u>
(e)	been adjudicated a bankrupt and the bankruptcy is undischarged, whether in Singapore or elsewhere?		<u>NO</u>
(f)	been or are subject to any other process outside Singapore that is similar to those referred to in (d) and (e)?		<u>NO</u>
3	Conflict of Interest	Yes	No
(a)	Where you are assuming concurrent responsibilities, would such responsibilities give rise to a conflict of interest or otherwise impair your ability to discharge your duties in relation to any activity regulated by MAS under the relevant legislation?		<u>NO</u>
If you have answered "Yes" to any of the above questions, please provide the relevant details and/or attach any relevant documents.			

4. Declaration: Politically Exposed Persons

A PEP is an individual who has been entrusted with a prominent public function. Examples might include Heads of State or Government; senior politicians and government officials, both elected and appointed (including senior civil servants and diplomats); members of national/federal or state/province legislatures; senior judicial or military officials; important political party officials; and senior executives/directors of state owned corporations, including central banks.

Includes close associates or immediate family members of a PEP:

A **close associate** includes an individual who has joint control of a legal arrangement or any other close business relations, with a person who is a Politically Exposed Person.

An **immediate family member** is a spouse; a partner; a parent; a child and their spouse or partner and parents

Are you a politically exposed person, (someone who has been entrusted with any prominent public function), or do you have any immediate family members or close associates who hold any prominent public function?

Yes ☐

No ☒

If you have answered "Yes" to the above question, please provide the relevant details and/or attach any relevant documents.

5. Declaration: Client Connections

A Client Connection is a strong, obvious and direct personal connection by the individual (excluding distant, removed, or potential connection) to an existing client who is an immediate family member of the candidate being hired, or, existing employee, including Non Employed Worker (NEW), and where the family member is in a position to confer benefits upon the Group.

This definition also includes where the existing client is a corporation and the individual being hired has immediate family members in the corporation and is in a position to confer benefits to the Group.

Case example 1: The father of the candidate is a Private Banking client of the Bank and the son has applied for a relationship management role in Private Bank in the same country as his father's account is conducted. The candidate (son) would be expected to self declare the Client Connection that his father is a Private Bank client.

Case example 2: The father of the candidate is Chief Financial Officer of a major corporation and that corporation is a corporate client of the Group. In such a case the candidate may legitimately have no knowledge of that banking relationship as the information is confidential and the father may not have divulged it. Clearly if the individual was hired and their role was subsequently client facing to the same corporation or involved in dealings with that client, or had knowledge of the relationship, it would be reasonable to expect them to declare the client connection. However, if they were not client facing to that corporation and had no knowledge of that client in the Group's portfolio in their role, then it might not be reasonable to expect them to declare an Outside Business Interest (OBI). In each case the facts would need to be considered in the investigation.

To the best of your knowledge, do you have any immediate family members who have a significant business relationship with Group or who are employed by any of its regulators?

Yes ☐

No ☒

If you have answered "Yes" to any of the above question, please provide the relevant details and/or attach any relevant documents.

6		Others		Yes	No		
(a)	Have you signed any undertaking or declaration or restriction (or similar agreement in any other name) with your previous employer that might affect your ability to carry out any aspect of your employment with us?					<u>NO</u>	
DECLARATION		If yes, please give details:				Yes	No

Note: Section 99O of the Securities and Futures Act and Section 23L of the Financial Advisers Act provides as follows : "Any individual who, in connection with the lodgment by his principal of any document under Section 99H and/or Section 23F – (a) makes a statement to his principal which is false or misleading in a material particular, being a statement subsequently lodged with the Authority ; or (b) omits to state any matter or thing to his principal as result of which the document is misleading in a material respect, shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$50,000" I hereby certify all of the declarations above are true and complete and I understand that omission or misrepresentation of any fact may result in refusal of employment or immediate dismissal.	Yes / No	Yes
Please Acknowledge (Yes_ / No)	Yes / No	Yes

I understand and agree that if any of the above statements prove to be false, Standard Chartered Bank may, in its entire discretion, terminate my engagement summarily without any notice or any payment in lieu of notice and that such action by the Bank will be made without any further compensation or legal liability towards me.



Signed: [Full legal name of prospective non employed worker] **MOORI ASHOK KUMAR REDDY**

Date: **02/03/2016**

In the presence of:

Witness's Signature: B. Soujanya

Witness's Full Name: BOJJIREDDY SOUJANYA

Witness's Occupation: NETWORK FIELD ENGINEER

Witness's Full Permanent Address: #02-433, BLK 359, TAMPINES ST-34, 520359.